

Canadian Foundation for Geotechnique

La Fondation canadienne de géotechnique

July 1, 2013 – June 30, 2014

1 juillet 2013 – 30 juin 2014

ANNUAL REPORT / RAPPORT ANNUEL



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Canadian Foundation for Geotechnique (formerly Geo-Contributions) is a registered charitable organization. It is federally incorporated, was issued Letters Patent by Consumer and Corporate Affairs Canada on July 23, 1987, and was granted a “tax exempt” status by Revenue Canada under the Income Tax Act on January 1, 1988. The Canadian Foundation for Geotechnique was issued a supplementary Letters of Patent on Dec. 21, 2000.

La Fondation canadienne de géotechnique (autrefois Géo Contributions 4) est une organisation enregistrée à but non lucratif. Elle détient une charte fédérale, a reçu ses lettres patentes du ministère de la consommation et des affaires corporatives le 23 juillet 1987, et a obtenu le 1er janvier 1988 le statut “exempté de taxes” de Revenu Canada selon la Loi de l’impôt. Suite au changement de son nom, elle a reçu des lettres patentes supplémentaires le 21 décembre 2000.

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Board of Directors / Exécutif

2013 - 2014

President / Président	Dennis Becker
Vice President / Vice-président	Vacant
Past President / Président sortant	Vacant
Treasurer / Trésorier	Harry Oussoren
Secretary / Secrétaire	Siva Sivathayalan
Member at Large / Membre	Kevin Biggar
Member at Large / Membre	Ryan Phillips

Committees / Comités

2013 - 2014

Investment Committee / Comité d'investissement

Chairman / Président	Kevin Biggar	<i>from Mar 1, 2014 à partir du 1 mar 2014</i>
Member / Membre	Harry Oussoren	
Ex Officio / Ex-officio	Dennis Becker	

Foundation Members / Membres du Conseil D'Administration

2013 - 2014

Dennis Becker	Calgary, AB
Kevin Biggar	Edmonton, AB
Robert Chapuis	Montréal, QC
Heinrich Heinz	Calgary, AB
Jean Hutchinson	Kingston, ON
Suzanne Lacasse	Oslo, Norway
Jorn Landva	Dartmouth, NS
Harry Oussoren	Guelph, ON
Bob Patrick	Nanaimo, BC
Lynden Penner	Regina, SK
Ryan Phillips	St John's NL
Siva Sivathayalan	Ottawa, ON
Brian Taylor	Dartmouth, NS
Jean-Pierre Tournier	Montréal, QC
Gerry Webb	Ottawa, ON

President's Report

July 1, 2013 to June 30, 2014

Dennis Becker, President

The Canadian Foundation for Geotechnique is a registered charitable organization. Its mission is to recognize and foster excellence in the geotechnical field in Canada by funding the awards, prizes and distinguished lectures of the Canadian Geotechnical Society (CGS) and the Foundation's National Graduate Scholarship. Day-to-day activities of the Foundation are run by a Board of Directors. Fifteen Members, including those on the Board of Directors, support the activities of, and provide advice to, the Board of Directors. The current Members and Board of Directors are listed elsewhere in this annual report. All Foundation positions are on a volunteer basis.

Changes in Members and the Board of Directors

At the end of 2013, the three-year terms of seven Members (Michael Bozozuk, David Cruden, David Harding, Suzanne Lacasse, Bob Patrick, Brian Taylor and Gerry Webb) ended. I am pleased to report that Suzanne Lacasse, Bob Patrick, Brian Taylor and Gerry Webb agreed to continue as Members for another three-year term. Doug VanDine (Past-President) resigned in order to perform the President-Elect role in the CGS.

On January 1, 2014, three new Members were added to the Foundation, Heinrich Heinz, Lynden Penner and Jorn Landva. The total number of Members is 15, which satisfies the by-laws.

On January 1, 2014, the Board of Directors consists of Dennis Becker (President), Harry Oussoren (Treasurer), Siva Sivathayalan (Secretary), and Kevin Biggar and Ryan Phillips as Members at Large.

Administration

During the past year the Foundation completed the process of transitioning to the new *Canada Not-for-profit Corporations Act*. In addition, the term 'Trustees' has been replaced by 'Members' as per the new by-laws submitted to Industry Canada, and approved on October 23, 2013.

The Foundation continues to improve its website under the guidance of Harry Oussoren and to catalogue its records under the guidance of Siva Sivathayalan.

Kevin Biggar was appointed Chair of the Investment Committee.

RLB LLP - Chartered Accountants and Business Advisors in Guelph were appointed as auditors.

Canadian Geotechnical Society (CGS) Annual Awards, Prizes and Distinguished Lectures

At the October 2013 Canadian Geotechnical Conference in Montreal, QC, the Foundation provided honoraria for two Graduate Student Presentation Awards and four Undergraduate Student Report Awards, provided funding for the CGS awards, plaques and certificates, and financed the annual Canadian Geotechnical Colloquium, given by Dr. Paul Simms (Carleton University, Ottawa, ON). As it does annually, the Foundation also funded the Legget Medal (struck by the Royal Canadian Mint), the

most prestigious CGS Award. The 2013 Legget Medal was presented to Professor Serge Leroueil (Laval University, QC).

The Foundation, through the generosity of its corporate sponsors, provides the travel expenses for the CGS Cross Canada Lectures given each Spring and Fall. The Fall 2013 Lecturer, Professor Ed Kavazanjian (Arizona State University), was co-sponsored by BGC Engineering, EBA - a Tetra Tech Company, Golder Associates and Conetec Investigations. The Spring 2014 Lecturer, Professor Jim Graham (University of Manitoba), was co-sponsored by BGC Engineering, EBA - a Tetra Tech Company, MEG Consulting and DYWIDAG Systems (refer to Appendix A).

National Graduate Scholarship

The Canadian Foundation for Geotechnique National Graduate Scholarship, valued at \$5,000, was awarded for the sixth time in October 2013 at the Canadian Geotechnical Conference in Montreal, QC. The recipient was Mr. Bryan Tatone, a PhD candidate at the University of Toronto, Toronto, ON.

In April 2014 the Canadian Foundation for Geotechnique renamed their National Scholarship as the Canadian Foundation for Geotechnique Michael Bozozuk National Graduate Scholarship to honour and to recognize the 43 years of service, dedication and passion that Michael Bozozuk provided to the Foundation, and to the overall geotechnical community in Canada. The inaugural presentation of the Michael Bozozuk National Graduate Scholarship will be made in October 2014 at the annual CGS Conference in Regina, SK.

Fundraising

Once again, the Foundation is grateful to the individual CGS members, local geotechnical groups and geotechnical firms who have generously and enthusiastically sponsored the work of the Foundation. It is gratifying to note that number of CGS members making individual donations to the Foundation continues to increase. A list of donors is presented in Appendix B to this annual report.

In the Fall of 2008, the Foundation established a Legacy Donor program to honour individuals who have donated, or who donate, more than \$25,000 to the Foundation. In the spring of 2011, the Foundation established a Legacy Corporate Sponsor program similar to the Legacy Donor program. The Legacy Corporate Sponsor program honours those corporations that have contributed \$30,000 or more to the Foundation.

To date our Legacy Donors are Dr. Jack Mollard, Mr. Charlie Ripley (deceased) and Dr. Ben Torchinsky. The Legacy Corporate Sponsors are AMEC Environment and Infrastructure, Stantec/Jacques Whitford, Reinforced Earth (Canada), EBA - a Tetra Tech Company and BGC Engineering.

Finances

The financial situation of the Foundation continues to be strong. The Treasurer's report, by Harry Oussoren (January 1, 2013 to December 31, 2013) is presented elsewhere in this annual report. Audited financial records for the 2013 fiscal year will be forwarded to the Members when they become available. It appears that our current investment policy and strategy are working well given the significant rate of return on our investments over the past few years. The Investment Committee's report by Kevin Biggar is presented elsewhere in this annual report.

Acknowledgements

Although this is my report, it represents the work of many. I acknowledge all the hard work and efforts of the Board of Directors who are mentioned above and have been vital to the Foundation in fulfilling its mandate. Thanks as well to all the Members, past and present, for their wise counsel and service. I

extend a special thank you to our Past-President, Doug VanDine, for his exemplary leadership and service to the Foundation for many years.

Rapport du Président

1 juillet 2013 au 30 juin, 2014

Dennis Becker, Président

La Fondation canadienne de géotechnique est un organisme de bienfaisance enregistré. Sa mission est de reconnaître et d'encourager l'excellence dans le domaine de la géotechnique au Canada en finançant des prix et des conférences distinguées de la Société canadienne de géotechnique (SCG) et la bourse nationale d'études supérieures de la Fondation. Les activités au jour le jour de la Fondation sont gérées par un conseil d'administration. Quinze membres, incluant les membres du conseil d'administration, appuient les activités, et fournissent des conseils au conseil d'administration. Les membres actuels du Conseil d'administration sont énumérés ailleurs dans ce rapport annuel. Tous les postes de la Fondation sont sur une base volontaire.

Changements au sein des membres et du conseil d'administration

À la fin de 2013, les mandats de trois ans de sept membres (Michael Bozozuk, David Cruden, David Harding, Suzanne Lacasse, Bob Patrick, Brian Taylor et Gerry Webb) a pris fin. Je suis heureux d'annoncer que Suzanne Lacasse, Bob Patrick, Brian Taylor et Gerry Webb ont accepté de poursuivre en tant que membres pour un nouveau mandat de trois ans. Doug VanDine (président sortant) a démissionné afin de remplir le rôle de président désigné de la SCG.

Le 1er Janvier 2014, trois nouveaux membres ont été ajoutés à la Fondation Heinrich Heinz, Lynden Penner et Jorn Landva. Le nombre total de membres est de 15, ce qui satisfait les règlements.

Le 1er Janvier 2014, le Conseil d'administration est composé de Dennis Becker (président), Harry Oussoren (trésorier), Siva Sivathayalan (secrétaire), et Kevin Biggar et Ryan Phillips en tant que membres.

administration

Au cours de l'année écoulée, la Fondation a achevé le processus de transition vers la nouvelle *Loi canadienne sur les organisations à but non lucratif*. En outre, le terme «administrateurs» a été remplacé par «membres» d'après les nouveaux règlements soumis à Industrie Canada, et approuvés le 23 Octobre 2013.

La Fondation continue d'améliorer son site Web, sous la direction de Harry Oussoren et à. catalogue de ses dossiers sous la direction de Siva Sivathayalan

Kevin Biggar a été nommé président du comité d'investissement.

RLB LLP Comptables agréés et conseillers auprès des entreprises de Guelph ont été nommés à titre de vérificateurs

Récompenses, prix et conférences de prestige annuels de la Société canadienne de géotechnique

Lors de la conférence canadienne de géotechnique tenue à Montréal, QC, en octobre 2013, la Fondation a fourni des honoraires pour deux prix pour présentations d'étudiants de deuxième cycle et quatre prix pour rapports d'étudiants de premier cycle, a fourni les fonds pour les prix, plaques et certificats de la

SCG, et a financé le colloque annuel canadienne de géotechnique, donnée par le Dr Paul Simms (Université Carleton, Ottawa, ON). Comme elle le fait chaque année, la Fondation a également financé la Médaille Legget (frappée par la Monnaie royale du Canada), le plus prestigieux prix de la SCG. La Médaille Legget 2013 a été décernée au professeur Serge Leroueil (Université Laval, Québec).

La Fondation, grâce à la générosité de ses commanditaires, offre les frais de voyage pour les conférences pancanadiennes de la SCG données à chaque printemps et chaque automne. Le conférencier pour l'automne 2013, le professeur Ed Kavazanjian (Arizona State University), a été co-parrainé par BGC Engineering, EBA - une société Tetra Tech, Golder Associates et Conetec Investigations. Le conférencier du printemps 2014, le professeur Jim Graham (Université du Manitoba), a été co-parrainé par BGC Engineering, EBA - une société Tetra Tech, MEG Consulting and DYWIDAG Systems (voir l'annexe A).

Bourse nationale d'études supérieures

La bourse d'études supérieures de la Fondation canadienne de géotechnique, d'une valeur de 5000 \$, a été décernée pour la sixième fois en Octobre 2013 lors de la Conférence canadienne de géotechnique à Montréal, QC. Le récipiendaire était M. Bryan Tatone, un candidat au doctorat à l'Université de Toronto, Toronto, ON.

En Avril 2014, la Fondation canadienne de géotechnique a rebaptisé la bourse la bourse nationale d'études supérieures Michael Bozozuk de la Fondation canadienne de géotechnique afin d'honorer et de reconnaître les 43 ans de service, le dévouement et la passion que Michael Bozozuk a fourni à la Fondation, et à la communauté géotechnique toute entière au Canada. La présentation inaugurale de la bourse nationale d'études supérieures Michael Bozozuk sera faite en Octobre 2014, à la Conférence annuelle de la SCG à Regina, en Saskatchewan.

Collecte de fonds

Encore une fois, la Fondation tient à remercier les membres de la SCG, les groupes géotechniques locaux et les entreprises géotechniques qui ont parrainé généreusement et avec enthousiasme le travail de la Fondation. Il est encourageant de constater que nombre de membres de la SCG qui font des dons individuels à la Fondation continue d'augmenter. La liste des donateurs est présentée à l'annexe B du présent rapport annuel.

À l'automne 2008, la Fondation a établi un programme de donateurs Héritage pour honorer les personnes qui ont fait des dons, ou qui font don de plus de 25.000 \$ à la Fondation. Au printemps 2011, la Fondation a établi un programme de commanditaires corporatifs Héritage semblable au programme de donateurs Héritage. Le programme de commanditaires corporatifs Héritage rend hommage aux sociétés qui ont contribué \$ 30,000 ou plus à la Fondation.

À ce jour, nos donateurs Héritage sont le Dr Jack Mollard, M. Charlie Ripley (décédé) et le Dr Ben Torchinsky. Les commanditaires corporatifs Héritage sont AMEC Environnement et Infrastructure, Stantec / Jacques Whitford, Reinforced Earth (Canada), EBA - une Société Tetra Tech et BGC Engineering

Finances

La situation financière de la Fondation continue d'être forte. Le rapport du trésorier, par Harry Oussoren (1 Janvier 2013 au 31 Décembre, 2013) est présenté ailleurs dans ce rapport annuel. Les dossiers financiers vérifiés de l'exercice 2013 seront transmis aux membres dès qu'ils seront disponibles. Il semble que notre politique d'investissement et la stratégie actuelles fonctionnent bien étant donné l'important taux de rendement de nos investissements au cours des dernières années. Le rapport du Comité d'investissement par Kevin Biggar est présenté ailleurs dans ce rapport annuel.

Remerciements

Bien que ce soit mon rapport, il représente le travail d'un grand nombre. Je reconnais tout le travail acharné et les efforts du Conseil d'administration qui sont mentionnés ci-dessus et ont été essentiels à la Fondation pour remplir son mandat. Merci aussi à tous les membres, anciens et actuels, pour leurs sages conseils et leur service. J'adresse un merci tout spécial à notre président sortant, Doug VanDine, pour son leadership exemplaire son service à la Fondation depuis de nombreuses années.

Treasurer's Report

For the Fiscal Year Ending December 31, 2013

Harry Oussoren, Treasurer

The Canadian Foundation for Geotechnique continued to make financial gains through FY 2013.

At the end of 2013, the foundation had current assets of \$ 632,243 set against current liabilities of \$ 250,501 which consists mostly of loans from the Canadian Geotechnical Society and its constituent groups. The loans payable include:

- \$200,000 payable to the Canadian Geotechnical Society
- \$ 10,000 payable to the Edmonton Geotechnical Society
- \$ 10,000 payable to the Ottawa Geotechnical Society
- \$25,000 payable to the Landslides Committee of the Canadian Geotechnical Society

These loans are not expected to be repaid in the near future.

At the end of FY 2013 the net assets of the Foundation were \$ 380,782 representing an increase of 10.6% when compared to the end of FY 2012.

Total revenue to the end of December 31, 2013 was \$74,336 of which 48% was return on investments and 18% was from donations and contributions. The revenue from the Cross Canada Lecture Tour sponsorships was down by \$ 10,000 but this was due to some sponsorships having been pre-paid in the previous year.

A comparison of revenues and Expenditure relative to the budget are presented below

Item	FY 2013 Budget	Actual 2013	% of budget
Revenues	\$ 43,000	\$ 74,336	173%
Expenditures	\$ 35,300	\$ 37,875	107%
Net	\$ 7,700	\$ 36,461	474%

The increase in revenue is due to substantial gains in the Foundation's investments and income from donations which doubled from the previous year. Details of these gains are presented in the report by the investment committee.

Expenditures exceeded the budget due mainly to an increase in the amounts of prizes and scholarships .

The scholarship fund has a value of \$ 143,850. The sixth annual National Scholarship was awarded to Brian Tatone at the Montreal conference on September 30, 2013

A motion to adopt the budget for YF 2014 was passed at the Annual General Meeting held in Montreal. Copies of the Financial Statements for FY2013 and the approved budget for FY 2014 are attached to this report.

Rapport du Trésorier

Pour l'exercice se terminant le 31 décembre, 2013

Harry Oussoren, Trésorier

La Fondation canadienne de géotechnique a continué à faire des gains financiers durant l'exercice 2013

À la fin de 2013, la fondation avait des actifs actualisés totalisant 632 243 \$ contre un passif à court terme de 250 501 \$ qui se compose essentiellement de prêts de la Société canadienne de géotechnique et de ses groupes constitutifs. Les emprunts comprennent:

- 200 000 \$ payable à la Société canadienne de géotechnique
- 10,000 \$ payable à la Société géotechnique d'Edmonton
- 10,000 \$ payable à la Société géotechnique d'Ottawa
- 25,000 \$ payable au Comité des glissements de terrain de la Société canadienne de géotechnique
-

Ces prêts ne sont pas censés être remboursés dans un proche avenir.

A la fin de l'exercice 2013, les actifs nets de la Fondation ont été 380 782\$ soit une augmentation de 10,6% par rapport à la fin de l'exercice 2012

Le total des revenus au 31 Décembre, 2013 était de 74 336 \$, dont 48% provenait du retour sur les investissements et 18% provenait des dons et contributions. Le revenu conférences pancanadiennes a diminué de 10 000 \$, mais cela était dû à des commandites ayant été payées à l'avance lors de l'année précédente.

Une comparaison des recettes et des dépenses par rapport au budget est présentée ci-dessous

l'article	de l'exercice 2013 Budget	Réel 2013	% du budget
Revenus	\$ 43 000	\$ 74 336	173%
Dépenses	\$ 35,300	37,875\$	107%
net	\$ 7,700	36,461\$	474%

L'augmentation des recettes est due à des gains substantiels dans les investissements de la Fondation et des revenus de dons qui ont doublé depuis l'année précédente. Les détails de ces gains sont présentés dans le rapport du comité d'investissement.

Les dépenses ont dépassé le budget en raison principalement de l'augmentation de la quantité de prix et de bourses.

Le fonds de bourses d'études se chiffre à une valeur de 143 850 \$. La sixième bourse d'étude nationale annuelle a été décernée à Brian Tatone lors de la conférence de Montréal le 30 Septembre, 2013.

Une motion pour adopter le budget pour l'année fiscale 2014 a été adoptée à l'assemblée générale annuelle qui s'est tenue à Montréal. Des exemplaires des états financiers pour l'exercice 2013 et le budget approuvé pour l'exercice 2014 sont joints au présent rapport.

Investment Committee Report

July 1, 2013 to June 30, 2014

Kevin Biggar, Chairman of the Investment Committee

The investments for the Canadian Foundation for Geotechnique (Foundation) are based on the current Foundation's Investment Policy dated January 2012. The investments of the Foundation consist of:

- 1) Guaranteed Investment Certificates (GICs) with ScotiaBank.
- 2) Investment Account that is maintained and handled by Ms. Rhonda Sherwood of ScotiaMcLeod.

Management of Foundation's investments is overseen by the Investment Committee, which corresponds via e-mail and telephone conference calls on an as required basis. The current members of the Investment Committee are listed on page 3 of this annual report.

Investment Account statements are sent by Scotia McLeod on a quarterly basis to each member of the Investment Committee. At present the fund is invested in the Russell Lifepoints Balanced Growth Portfolio, which is a mix of Fixed Income and Equities with an approximate 45% and 55% balance, respectively. The equities are selected on a worldwide basis with approximately 29% of the total amount of the funds in North America and 26% overseas.

The Investment Account value as of June 30, 2014 was \$291,235. At June 28, 2013 the balance was \$253,457. The \$37,778 increase in the investment balance represents a rate of return of 14.9% in the past year. This investment has benefited significantly in the past year with the strength of the market. Such returns are unusual, but welcome.

The value of the Foundation's GICs was \$302,278 on June 30, 2014. In September, 2013, \$50,000 was added to the GIC investments, in a 30 month non-redeemable GIC at 2.0%. Other GIC investments include: \$41,033 in a non-redeemable GIC at 2.1% maturing in April 2016; \$33,560 in a 30 month special rate GIC at 2.0% maturing in December, 2016; \$41,970 in a laddered GIC at 2.3% maturing in May 2018; and \$134,938 in a laddered GIC at 2.3% maturing in March 2019. Interest income in the past year is \$6,183.

As required, earlier in 2014 the Investment Committee carried out an annual review of the Foundation Investment Policy. Minor changes have been made resulting from the organizational changes in the Foundation, however no changes have been made with respect to investment policy. In consideration of current and forecast economic conditions, it was agreed that the investment horizon should be maintained at 10 years, consistent with the Investment Policy dated January 2012. The Investment Committee will continue to review and monitor economic conditions and investment opportunities towards increasing (within an acceptable level of risk) investment income while satisfying the intent of the Investment Policy.

The Investment Committee recommends that the current investments and investment strategy be maintained as they are deemed to satisfy the intent of the Foundation's Investment Policy.

Rapport du Comité D'investissement

1 juillet 2013 au 30 juin 2014

Kevin Biggar, Président du Comité d'Investissement

Les investissements de la Fondation canadienne de géotechnique (la Fondation) sont basés sur la politique d'investissement courante de la Fondation datant de Janvier 2012. Les investissements de la Fondation sont constitués de :

1. Certificats de placement garanti (CPG) à la Banque Scotia
2. Compte d'investissement qui est géré par Mme Rhonda Sherwood de ScotiaMcLeod.

La gestion des investissements de la Fondation est supervisée par le Comité d'investissement, qui correspond par courriel et conférences téléphoniques, selon les besoins. Les membres actuels du Comité de l'investissement figurent à la page 3 du présent rapport annuel.

Les relevés de compte de placement sont envoyés par Scotia McLeod sur une base trimestrielle à chaque membre du comité d'investissement. Actuellement, le fonds est investi dans le Portefeuille à croissance équilibrée LifePoints Russell, qui est un mélange de titres à revenu fixe et d'actions avec un équilibre approximatif de 45% et 55%, respectivement. Les actions sont sélectionnées sur une base mondiale avec environ 29% du montant total des fonds en Amérique du Nord et 26% à l'étranger.

La valeur du compte de placement au 30 Juin, 2014 était de 291 235 \$. Au 28 Juin, 2013, le solde était de 253 457 \$. L'augmentation de 37 778 \$ dans le solde de l'investissement représente un taux de rendement de 14,9% durant la dernière année. Cet investissement a bénéficié de manière significative l'année dernière de la force du marché. Ces rendements sont rares, mais les bienvenus.

La valeur des CPG de la Fondation était 302 278 \$ le 30 Juin, 2014. En Septembre 2013, 50 000 \$ ont été ajoutés aux investissements CPG, sous la forme d'un CPG à 2,0% de 30 mois non rachetable. Les autres investissements comprennent des CPG: 41 033 \$ dans un CPG non remboursable de 2,1% venant à échéance en avril 2016; 33 560 \$ CPG de 30 mois à un taux spécial de 2,0% venant à échéance en décembre 2016; 41 970 \$ dans un CPG échelonné de 2,3%, venant à échéance en mai 2018; et 134 938 \$ dans un CPG échelonnés à 2,3% venant à échéance en mars 2019. Les revenus d'intérêts de l'année écoulée sont de 6 183 \$.

Comme cela est requis, plus tôt en 2014, le Comité de l'investissement a effectué un examen annuel de la politique de placement de la Fondation. Des modifications mineures ont été apportées résultant des changements organisationnels au sein de la Fondation, mais aucune modification n'a été apportée à l'égard de la politique d'investissement. En fonction des conditions économiques actuelles et prévues, il a été convenu que l'horizon d'investissement doit être maintenu à 10 ans, conformément à la politique d'investissement de Janvier 2012. Le Comité d'investissement continuera d'examiner et de surveiller les conditions économiques et les opportunités d'investissement en vue d'augmenter l'augmentation (dans un niveau de risque acceptable) les revenus de placement, tout en respectant l'esprit de la politique d'investissement.

Le Comité d'Investissement recommande que les investissements ainsi que la stratégie d'investissement actuels soient maintenus car ils sont jugés satisfaisants l'esprit de la politique de placement de la Fondation.

Appendix / Annexe A

Cross Canada Lecture Tour Sponsors Commanditaires Des Conférences Trans-Canada

Fall / Automne 2013

**Professor Ed Kavazanjian
(Arizona State University)**

Sponsored by/Parrainé par

**BGC Engineering
EBA - A Terra Tech Company
Golder Associates
Conetec Investigations**

Spring/ Printemps 2014

**Professor Jim Graham
(University of Manitoba)**

Sponsored by/Parrainé par

**BGC Engineering
EBA - A Terra Tech Company
MEG Consulting Limited
DYWIDAG Systems**

Appendix / Annexe B

Individual CGS Member and Corporate Donors Dons Reçus des Membres de la SCG et des Entreprises

Awad	Locat	Pho
Becker	Mac Eoin	Prout
Bijeljanin	Man	Reid
Boone	Martinez	Rioux
Bozozuk	Masala	Robinson
Cameron	Masterson	Rogers
Chapuis	Maurenbrecher	Ruel
Chi	McRoberts	Sedran
Dasgupta	Mirza	Simms
Dowse	Mohamed	Sivathayalan
Egyir	Moreno	Sowa
Gilchrist	Mortazavi	Taylor
Graham	Naesgaard	Tigchelaar
Hanna	Netherton	Tolunay
Harding	Omid	Tournier
Hazzard	O'Neil	Trudel
Hoeve	Ostiguy	Turmel
Howie	Oussoren	Valsangkar
Iryo	Pastolero	VanDine
Jaboyedoff	Patrick	Walker
Kenyon	Patton	Wedge
Kors-Olthof	Peckover	Wilson
Kristiansen	Penner	Wu
Lacasse	Perras	
Leroueil	Phillips	

And other donors who wish to remain anonymous
Et d'autres donateurs qui souhaitent rester anonymes

Appendix / Annexe C
Auditor's Report/ Rapport du vérificateur

CANADIAN FOUNDATION FOR GEOTECHNIQUE
FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013

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CANADIAN FOUNDATION FOR GEOTECHNIQUE
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INDEPENDENT AUDITOR'S REPORT

To the members of: Canadian Foundation for Geotechnique

We have audited the accompanying financial statements of Canadian Foundation for Geotechnique, which comprise the statement of financial position as at December 31, 2013 and the statements of revenues and expenditures and changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not for profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained in our audit is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these financial statements present fairly, in all material respects, the financial position of Canadian Foundation for Geotechnique as at December 31, 2013 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not for profit organizations.

Other Matter

The corresponding financial statements are unaudited.

Guelph, Ontario
July 31, 2014

Chartered Accountants
Licensed Public Accountants

CANADIAN FOUNDATION FOR GEOTECHNIQUE
STATEMENT OF FINANCIAL POSITION
AS AT DECEMBER 31, 2013

	2013	2012 (unaudited)
ASSETS		
CURRENT		
Cash	\$ 57,444	\$ 153,028
Short term investments (note 4)	<u>573,799</u>	<u>449,486</u>
	<u>631,243</u>	<u>602,514</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ <u>5,501</u>	\$ <u>13,233</u>
Current liabilities before callable debt	5,501	13,233
Callable debt (note 5)	<u>245,000</u>	<u>245,000</u>
	<u>250,501</u>	<u>258,233</u>
NET ASSETS		
NET ASSETS	<u>380,742</u>	<u>344,281</u>
	<u>\$ 631,243</u>	<u>\$ 602,514</u>

**CANADIAN FOUNDATION FOR GEOTECHNIQUE
STATEMENT OF CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2013**

	2013	2012 (unaudited)
NET ASSETS, beginning of year	\$ 344,281	\$ 255,454
Net expenditures over revenues for the year	<u>36,461</u>	<u>88,827</u>
NET ASSETS, end of year	<u><u>380,742</u></u>	<u><u>344,281</u></u>

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**CANADIAN FOUNDATION FOR GEOTECHNIQUE
STATEMENT OF REVENUES AND EXPENDITURES
FOR THE YEAR ENDED DECEMBER 31, 2013**

	2013	2012 (unaudited)
REVENUES		
Investment income	\$ 35,777	\$ 17,076
CCLT sponsorships	22,500	32,500
Donations and contributions	13,559	6,881
National graduate scholarship contributions	<u>2,500</u>	<u>60,000</u>
	<u>74,336</u>	<u>116,457</u>
EXPENDITURES		
Awards and prizes	11,744	6,268
Cross-Canada lecture tours	8,085	10,172
Professional fees	5,447	1,305
CGS colloquium	5,000	5,000
CFG national graduate scholarship	5,000	3,000
Travel	1,593	904
Office	898	863
Interest and bank charges	78	88
Licences and fees	<u>30</u>	<u>30</u>
	<u>37,875</u>	<u>27,630</u>
NET EXPENDITURES OVER REVENUES for the year	<u>\$ 36,461</u>	<u>\$ 88,827</u>

CANADIAN FOUNDATION FOR GEOTECHNIQUE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2013

	2013	2012 (unaudited)
CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		
Excess of expenditures over revenues for the year	\$ 36,461	\$ 88,827
Changes in non-cash working capital		
Short term investments	(124,313)	(216,742)
Accounts payable and accrued liabilities	<u>(7,732)</u>	<u>11,983</u>
	<u>(95,584)</u>	<u>(115,932)</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	(95,584)	(115,932)
NET CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>153,028</u>	<u>268,960</u>
NET CASH AND CASH EQUIVALENTS, END OF YEAR	<u>\$ 57,444</u>	<u>\$ 153,028</u>

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CANADIAN FOUNDATION FOR GEOTECHNIQUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013

1. NATURE OF BUSINESS

Canadian Foundation for Geotechnique is a not-for-profit organization incorporated under the laws of Ontario without share capital and is a registered charity under the Income Tax Act. Canadian Foundation for Geotechnique is exempt from income tax. Its purpose is to recognize and foster excellence in the geotechnical field in Canada. .

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements have been prepared in accordance with Canadian accounting standards for not for profit organizations and include the following significant accounting policies:

(a) REVENUE RECOGNITION

The organization follows the deferral method of accounting for contributions. Revenue is recognized as earned and collection is reasonably assured.

(b) FINANCIAL INSTRUMENTS

Measurement of financial instruments

The organization initially measures its financial assets and liabilities at fair value, except for certain non-arm's length transactions.

The organization subsequently measures all its financial assets and financial liabilities at amortized cost, except for investments in equity instruments that are quoted in an active market, which are measured at fair value. Changes in fair value are recognized in net surplus.

Financial assets measured at amortized cost include cash and guaranteed investment certificates, which are included in investments.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and long term debt.

The organization's financial assets measured at fair value include mutual funds, which are included in investments.

Transaction costs

The organization recognizes its transaction costs in net income in the period incurred. However, financial instruments that will not be subsequently measured at fair value are adjusted by the transaction costs that are directly attributable to their origination, issuance or assumption.

CANADIAN FOUNDATION FOR GEOTECHNIQUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013

3. FINANCIAL INSTRUMENTS

The organization's financial instruments consist of cash, short term investments, accounts payable and accrued liabilities and long term debt. Unless otherwise noted, it is management's opinion that the organization is not exposed to significant interest, credit, currency, liquidity, or other price risks arising from these financial instruments.

The extent of the organization's exposure to these risks did not change in 2013 compared to the previous period.

The organization does not have a significant exposure to any individual customer or counterpart.

4. INVESTMENTS

Investments consist of:

	2013
Russell LifePoints Balanced Growth Portfolio	\$ 274,625
Bank of Nova Scotia non-redeemable GIC bearing interest at 2.0% - due March 21, 2016	50,282
Bank of Nova Scotia non-redeemable GIC bearing interest at 2.1% - due April 11, 2016	40,612
Bank of Nova Scotia Ultimate Laddered GIC bearing interest at 2.3% - due March 21, 2018	166,779
Bank of Nova Scotia non-redeemable GIC bearing interest at 2.3% - due May 29, 2018	<u>41,501</u>
	<u>\$ 573,799</u>

CANADIAN FOUNDATION FOR GEOTECHNIQUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013

5. LONG TERM DEBT

	2013	2012 (unaudited)
Non-interest bearing callable debt from the Canadian Geotechnical Society due within 45 days of demand under terms extending to February 2016	\$ 100,000	\$ 100,000
Non-interest bearing callable debt from the Landslides Committee of the Canadian Geotechnical Society due within 45 days of demand under terms extending to February 2018	25,000	25,000
Non-interest bearing callable debt from the Ottawa Geotechnical Group due within 45 days of demand under terms extending to May 2019	10,000	10,000
Non-interest bearing callable debt from the Geotechnical Society of Edmonton due within 45 days of demand for a term extending to March 2016	5,000	5,000
Non-interest bearing callable debt from the Canadian Geotechnical Society due within 45 days of demand under terms extending to December 2015	100,000	100,000
Non-interest bearing callable debt from the Canadian Geotechnical Society due within 45 days of demand for an indefinite term	<u>5,000</u>	<u>5,000</u>
	245,000	245,000
Less current portion: Callable debt	<u>245,000</u>	<u>245,000</u>
	<u>\$ 0</u>	<u>\$ 0</u>

Management does not believe that the demand features of the callable debt will be exercised in the current period. Assuming payment of the callable debt is not demanded, regular principal payments required on all long-term debt for the next five years are due as follows:

Future minimum payments on long term obligations are as follows:

	2015	100,000
	2016	105,000
	2018	25,000
Thereafter		<u>15,000</u>
		<u>\$ 245,000</u>

**CANADIAN FOUNDATION FOR GEOTECHNIQUE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2013**

6. COMPARATIVE FIGURES

Certain figures presented for comparative purposes have been reclassified to conform to the current year's presentation.

The prior year financial statements were not audited.

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